

JD

Jay Doherty

*The **Jay Doherty** Podcast*

EPISODE 130

OFFICIAL SHOWNOTES FOR ON-AIR BROADCAST

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The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

Today's Show: 12:00 PM to 1:00 PM
Politics

Sponsored: JDRC

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Today on The Jay Doherty Podcast:

Coronavirus continues its harmful spread. Surpassing 750,000 cases worldwide, COVID-19 is having massive medical and political effects around the globe. In The United States, President Donald Trump signed off on the recent Congressional Stimulus Bill worth more than \$2 trillion. Despite this legislation, which won't go into effect for weeks, millions of Americans have filed for unemployment, the economy continues to perform poorly despite massive interventions, and citizens around the world are fearful for what is to come. With all of this uncertainty, it is important to ask: What are the experts saying, how is the government reacting, and what should you do to stay safe?

And an interview with someone who is using COVID-19 as an opportunity to entertain. Music influencer Michael Heidemann has been hosting live streams where he -- and various artists around the country -- are casually performing songs over the internet to occupy and delight the many people who are required to stay inside these days. He deems these "Lockdown Livestreams". Where can you listen to Michael, how often is he doing this, and how did he come up with this idea in the first place?

We'll answer all of that and more on episode 130 of The Jay Doherty Podcast.

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COVID-19 Coronavirus

THE MOST IMPORTANT THING IS TO STAY INSIDE AND TO NOT SPREAD THE VIRUS!

If you are an [iTunes](#) or [Pocket Casts](#) User, you can now navigate this podcast via the new "Chapters Feature" or our recently debuted "timestamps feature on jay-doherty.com

NUMBERS UPDATE

- [Johns Hopkins Map](#)
- [NYT: 100,000 Cases of Coronavirus in The United States](#)
- [NPR: 100K-200K Americans could die from COVID-19](#), says Dr. Fauci

The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

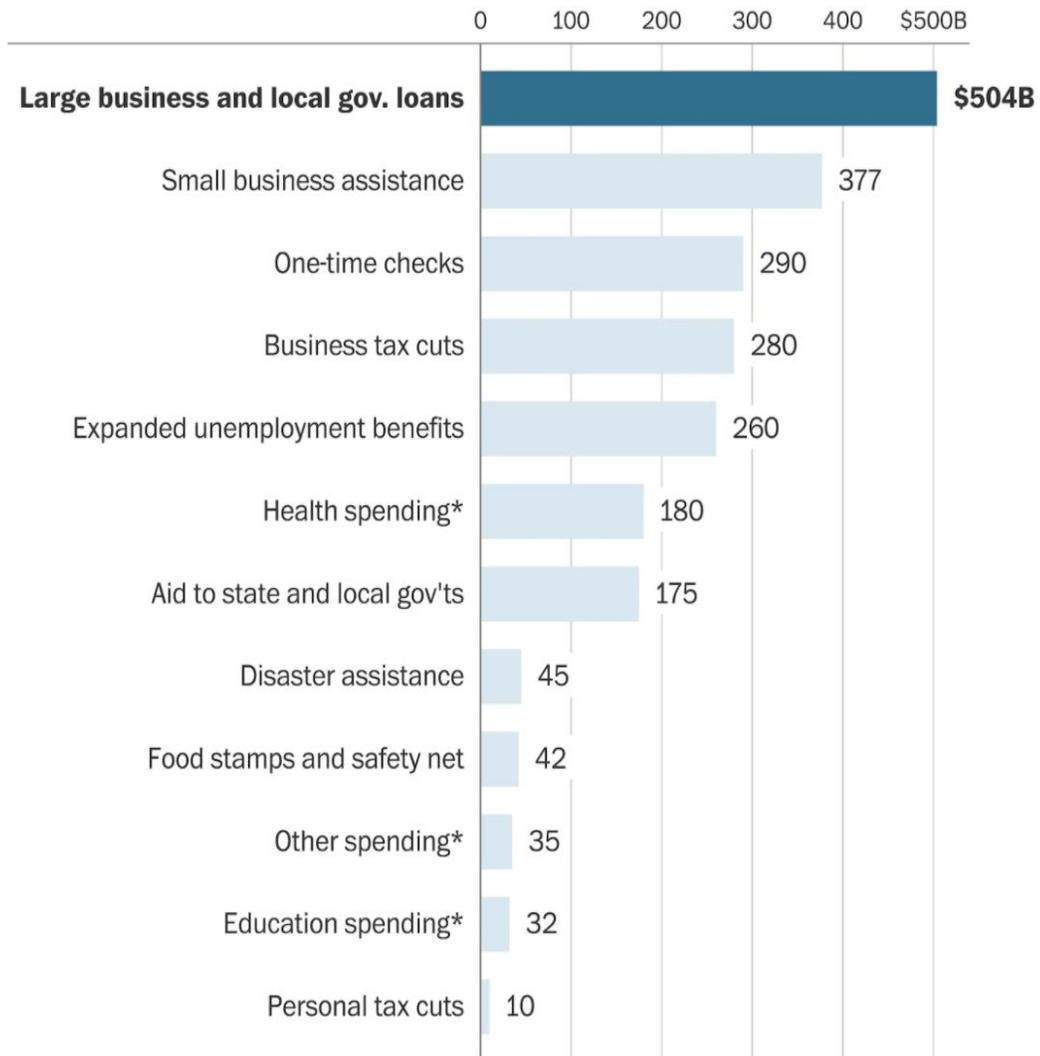
The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

PASSED, PASSED, SIGNED.

After making its way through The Senate and being passed SENATE 1, through The House and being passed HOUSE 1, and through the White House and being signed WH 1, the COVID-19 Stimulus Bill, more formally known as the [CARES Act](#)... has been signed by President Trump. If you want to know the complete contents of the bill, you can listen to [episode 129 of TJDP](#) or view the show notes of this episode at jay-doherty.com/130.

Nonetheless, I will provide a quick refresher...



* Minimum figure

Source: Committee for a Responsible Federal Budget

THE WASHINGTON POST

The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

Important to note that you cannot receive personal benefits if you are:

- Children who are 17 or 18 years old.
- Many college students between the ages of 19 to 23.
- Adults who can be claimed as dependents.
- Nonresident aliens (in other words, those without a green card).
- Estates.
- Individuals who earn more than \$99,000 or married couples earning more than \$198,000.
- People who haven't filed 2018 and 2019 tax returns

It certainly took long enough for Congress to pass such a thing, particularly in The Senate as I [talked about last week](#)... but I was very happy -- and honestly surprised -- to see that The House actually got this bill passed early afternoon last Friday.

But it wasn't without the annoyingly unwelcome confusion of Kentucky Republican Thomas Massie who "infuriated members in both parties by bringing them back to Washington amid uncertainty over whether he would request a full roll call vote. That uncertainty forced many to travel during the public health emergency simply to deny his demand in order to ensure swift passage of the measure on Friday" as [CNN](#) puts it.

In simple terms, Massie tried to make a name for himself personally by abusing some negligible procedure in Congress while people are literally dying for this stimulus to be passed. Now, I was hesitant to even give this doofus air-time but here is Massie interrupting the announcement of the vote... in context, here is the speaker requesting the vote and Massie interrupting MASSIE 1. Clearly, he was disliked by his fellow Washingtonians. And, remember this guy is a Republican and even Trump went after him in quite the duo of tweets [saying](#)...

Now, this move was not to try and uphold some liberty or promote social justice... it was clearly to get attention for himself... and he did get attention; it was almost all negative BUT, if you head over to his Twitter statistics which you can find at jay-doherty.com/massiestats you will see that he has had a 748.6% increase in the amount of followers in the last 30 days! It is sad to see this attention-seeking goon get attention on the floor of the house, gain all of these followers, and start being invited to big radio shows, which he is promoting to his new followers.

More broadly and importantly, though, Congress, as an institution, has once again proved me wrong because I thought they were much slower than they have proven themselves to be in the past... I did not think it would be *unreasonable* to have them delay the bill until the following week. But they didn't... and the bill was passed... and really that is all that mattered considering that, that same week, Trump said he would "sign it immediately."

The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

And signed it immediately he has. With the amusing aggregate of Mike Pence, Mitch McConnell, Steven Mnuchin, Kevin McCarthy, Elaine Chao, Larry Kudlow, and a couple of others standing behind him, President Trump proudly signed this bill into effect and couldn't help but make some typical billionaire jokes while he was at it... TRUMP 1

This was really good to see and I am glad that The President and everyone in Congress were able to work together a bit more efficiently than I had presumed. What isn't good is the following...

The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

100K-200K COULD DIE IN U.S COVID-19 CASES, SAYS FAUCI

I am obviously no medical expert but Dr. Anthony Fauci, the #1 infectious disease man in the country, said on CNN's SOTU with Jake Tapper that it would not be unreasonable to suggest that 100K-200K people in The United States alone could not just contract COVID-19 but also die from COVID-19 based off of models that the CDC has done.

Fauci said that medical models are created by merging statistics and assumptions and then outputting best-case and worst-case scenario models. He said that, in the time that he has dealt with viruses, the outcome has never been one or the other, but rather that it is always somewhere in the middle. Fauci said that a "middle-of-the road" estimate would be between 100k to 200k deaths but also mildly backpedaled saying that he could be wrong. FAUCI 1.

Regardless of how confident these doctors are in their models, it is certainly disconcerting to see these deathly models... but the good news is that social distancing and handwashing is working, and experts continue to recommend doing both of those things regularly.

TRUMP EXTENDS SOCIAL DISTANCING UNTIL A TENTATIVE APRIL 30.

You may remember last episode when I talked about how Trump said, on a *Fox News* virtual town hall, that he wanted to reinstate the economy fully within the U.S. by Easter (April 12) but all of the reports coming from the CDC, WHO, The New York Times, and others say that would be foolishly dangerous. To remind you, in context, here is President Trump recommending the economy open once again by Easter... TRUMP 2

Now, he has changed his mind, saying recently, at a more formal press conference, that he is extending social distancing guidelines in the United States until at least April 30 of this year. Here is Trump... TRUMP 3

In my mind, there was no way Trump could successfully reopen the economy by April 12 as he previously desired... so it is good to see that he rolled back on those statements not only on a practical level but also on a [factual level](#) - para 3.

Even though, in the past, we have seen Trump's fiscal inclinations override medical logic, the fact is that social distancing and the prolonging of isolation is going to have massive effects on the economy... hopefully we will not need to have more stimulus packages put into place but I could certainly see that sort of fiscal invigoration as a possibility in the near future.

The Jay Doherty Podcast Episode 130

Official Show Notes for On-Air Broadcast

LOCAL EFFECTS OF DISTANCING EXTENSION

The nationally urged social distancing guidelines also have effects on the practical lives of workers and students. For example, no school in the entire country is going back until April 30 and it is very feasible to predict that no schools will be going back to school at all... and that poses major concerns in terms of (obviously) education but also accessibility. What infrastructure do local governments need to distribute laptops and internet to students who don't have it? How can students stay safe? How can you enforce social distancing guidelines even if people are learning from home? These are all complicated questions that the world has never dealt with before on such a large, mandated scale.

We have seen local governments, for example, take action to assist students who will be learning online. For example, in Chicago, where I happen to be right now, the school system plans to "distribute 100K laptops, iPads, and Chromebooks for students to use at home" [according to](#) The Chicago Sun Times. The good news is that AT&T and Comcast are offering free internet service for high school students in "high-need families", according to CST.

Nonetheless, we will see this virus affect the ongoings of municipal governments more so than before... we've seen it in federal and state governments... and in the coming days, we are going to begin to see the struggles that local governments will endure.

JOB LOSS EFFECTS OF DISTANCING EXTENSION

We saw last week that unemployment filings spiked based off of a [report from The Dept. of Labor that](#) said a record 3.28 million people have filed for unemployment last week alone. This week, we have even more [distressing predictions](#) coming from The Federal Reserve.

READ:

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